



Minutes of the 2018 SYN Annual General Meeting

Tuesday October 9, 2018 6.00pm – RMIT, Building 8, Level 4, Room 13

Attendees: Rachael Dexter (Acting President), Campbell McNolty (General Manager), Shantanu Joshi (Vice-President), Grace McKinnon (Secretary), Eleanor Doran (board member), Eleanor Masters (board member), Merryn McDonnell (board member), Jordan Fennel, Matthew Reulein, Tara Bergin, Breanna Hassall, Nikhil Kumara (Treasurer), Jurgen Schaub (observer), Dana Hamilton, Thomas Parry Marcie (prev. Mark) Di Bartolomeo, Jitan Chander, Rachael Ward, Martin Dittmann, Caleb Triscari, Samuel Perryman, Rebecca Grech, Lloyd Connolly, Jo Curtin, Chenxi Wang, India Weaver, Sally Lewis, Matilda Elgood, Catherine Webb, Sarah Thomas, Luke Warlow, Tess Lawley, Sally Whyte (by proxy), Ahmed Yussuf, Daniel Hickey

Meeting Open: 6.30pm

- 1. Welcome and attendance, Acknowledgement of Country**
- 2. Minutes of the 2017 SYN AGM**

The minutes of the 2017 AGM presented to members.

Motion: *That the minutes of the SYN AGM held on 26/10/2016 be confirmed by members as a correct and final record of that meeting.*

Forwarded: by members who were at the meeting last year

Seconded: Shantanu Joshi

Motion Carried

- 3. Presentation of Annual Report by President**

Rachael Dexter (President) verbal report:

The SYN spaces projects is morning forward and on the cusp of moving in and there have been several staff changes.

The Board internship program has run again this year very successfully. A new General Manager has been appointed.

- 1. Presentation of Financial Reports by Treasurer**

Nikhil Kumara (Treasurer) verbal report:

Income statement, expenditure statement, surplus (deficit), net surplus (deficit), closing retained surplus were gone through thoroughly. Balance sheet: assets and liabilities summarising the last financial year and member's funds were addressed.

FY18 Operating results:

FY 18 Loss compared to prior year is attributable to; drop in grant income, increase in salary costs, increase in other expenses (legal and PY adjustments) and offset by an increase in donations. Contributing factors; General Manager and staff focus on delivering spaces project, costs associated with spaces project

FY19 current Performance

FY19 budgeting process explained. Detailed conservative budget approach taken, only budgeted for locked in grant revenues, staffing restructure completed to reduce locked in salary costs.

Actual results

Q1 resulted in net profit of \$10k, revenue and costs largely in line with budget, SYN has won additional grants and is on track to achieve budget and make profit in FY19.

5a) Acceptance of the 2017/2018 financial reports

Motion: *That SYN membership accept the 2017/2018 financial accounts as final.*

Forwarded: Rachael Dexter

Seconded: Breanna Hassall

Carried

5b) Appointment of Independent Accountants

Motion: *That the SYN membership appoint Mark Lang on behalf of Navigator Accounting and Tax, 1668 Centre Rd, Springvale as accountants for SYN for the 2017/2018 financial year.*

Forwarded: Rachael Dexter

Seconded: Rachael Ward

Carried

5c) Appointment of Returning Officer

Motion: *That the SYN membership appoint Martin Dittman as the Returning Officer for the 2018 Annual General Meeting.*

Forwarded: Rachael Dexter

Seconded: Merryn McDonnell

Carried

1. General business

There are no elections this year, as there was no contesting of the spaces on the board.

1. Election of President and ordinary members of the board

Martin Dittman (Returning Officer), declared those who were nominated for election were elected unopposed.

Rachael Dexter– **Re-Elected President**

Ordinary Members

Grace McKinnon - Ordinary Board member **re-elected**

Breanna Hassall - Ordinary Board member **re-elected**

Merryn McDonnell is exiting the board and is thanked.

Meeting closed: 7:07pm



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CONFIRMED MINUTES OF ANNUAL GENERAL MEETING:

I verify and agree that **this is a true and accurate**)
account of STUDENT YOUTH NETWORK INC's 2018)
Annual General meeting that took place on the 9th of)
October 2018)

SIGNED by the Vice-President of the Board

Dated: 6 December 20 **18**

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Signature

Shantanu Joshi
.....

Name

Vice President
.....

Title

Confirmed by the Chairperson of the meeting:)
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Dated: 6 December 2018.

.....
Chairperson Signature

Rachael Dexter
.....

Name

President
.....

Title